

Wolf Laurel Property Owners Association Income Statement - Actual vs Budget

April 8, 2009

Accrual Basis

March 2009

	Mar 09	Budget	\$ Over Budget	Jan - Mar 09	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Membership Dues	9,845	2,516	7,329	24,445	7,549	16,896	30,200
Directory Income	263	50	213	698	150	548	600
TOB Income	20	15	5	80	45	35	180
Total Income	<u>10,128</u>	<u>2,581</u>	<u>7,547</u>	<u>25,223</u>	<u>7,744</u>	<u>17,479</u>	<u>30,980</u>
Expense							
Long Range Planning	0	50	-50	0	150	-150	600
Area Beautification	0	0	0	0	0	0	1,500
Weather Station Sponsorship	100	0	100	100	0	100	0
Education & Training	0	0	0	0	0	0	100
Web Site Development	0	0	0	0	0	0	150
Taxes	210	0	210	210	300	-90	305
Annual Meeting	0	0	0	0	0	0	850
Directory	0	15	-15	0	545	-545	1,130
Dues and Subscriptions	0	0	0	0	0	0	35
Equipment Purchase	0	50	-50	0	150	-150	600
Insurance	1,329	1,400	-71	1,329	1,400	-71	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	175	-175	175
Office expenses	0	90	-90	238	520	-282	1,330
Payroll Expenses	594	708	-114	1,950	2,199	-249	9,470
Professional Fees	5,971	740	5,231	5,971	2,230	3,741	9,040
Rent	25	25	0	75	75	0	300
Maintenance/Repairs	0	75	-75	0	175	-175	600
TOB Expenses	8	250	-242	501	535	-34	2,160
Utilities	121	120	1	364	560	-196	1,940
Total Expense	<u>8,358</u>	<u>3,523</u>	<u>4,835</u>	<u>10,738</u>	<u>9,014</u>	<u>1,724</u>	<u>31,685</u>
Net Ordinary Income	1,770	-942	2,712	14,485	-1,270	15,755	-705
Other Income/Expense							
Other Income							
Other Income	5	0	5	177	0	177	717
Total Other Income	5	0	5	177	0	177	717
Other Expense							
Other Expenses	0	1	-1	0	3	-3	12
Total Other Expense	0	1	-1	0	3	-3	12
Net Other Income	5	-1	6	177	-3	180	705
Net Income	<u>1,775</u>	<u>-943</u>	<u>2,718</u>	<u>14,662</u>	<u>-1,273</u>	<u>15,935</u>	<u>0</u>