

Wolf Laurel Property Owners Association Income Statement - Actual vs Budget

June 28, 2009

Accrual Basis

June 2009

	Jun 09	Budget	\$ Over Budget	Jan - Jun 09	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Membership Dues	550	2,517	-1,967	28,145	15,100	13,045	30,200
Directory Income	0	50	-50	754	300	454	600
TOB Income	0	15	-15	100	90	10	180
Total Income	<u>550</u>	<u>2,582</u>	<u>-2,032</u>	<u>28,999</u>	<u>15,490</u>	<u>13,509</u>	<u>30,980</u>
Expense							
Long Range Planning	0	50	-50	0	300	-300	600
Area Beautification	0	0	0	1,500	1,500	0	1,500
Weather Station Sponsorship	100	0	100	400	0	400	0
Education & Training	60	100	-40	60	100	-40	100
Web Site Development	0	150	-150	130	150	-20	150
Taxes	0	0	0	210	300	-90	305
Annual Meeting	0	0	0	0	0	0	850
Directory	279	15	264	279	590	-311	1,130
Dues and Subscriptions	0	35	-35	0	35	-35	35
Equipment Purchase	0	50	-50	0	300	-300	600
Insurance	0	0	0	1,329	1,400	-71	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	175	-175	175
Office expenses	24	90	-66	262	790	-528	1,330
Payroll Expenses	709	708	1	4,347	4,690	-343	9,470
Professional Fees	0	850	-850	11,709	4,570	7,139	9,040
Rent	25	25	0	150	150	0	300
Maintenance/Repairs	30	75	-45	249	300	-51	600
TOB Expenses	0	485	-485	774	1,305	-531	2,160
Utilities	123	120	3	730	920	-190	1,940
Total Expense	<u>1,350</u>	<u>2,753</u>	<u>-1,403</u>	<u>22,130</u>	<u>17,575</u>	<u>4,555</u>	<u>31,685</u>
Net Ordinary Income	-800	-171	-629	6,869	-2,085	8,954	-705
Other Income/Expense							
Other Income							
Other Income	4	0	4	398	543	-145	717
Total Other Income	<u>4</u>	<u>0</u>	<u>4</u>	<u>398</u>	<u>543</u>	<u>-145</u>	<u>717</u>
Other Expense							
Other Expenses	0	1	-1	500	6	494	12
Total Other Expense	<u>0</u>	<u>1</u>	<u>-1</u>	<u>500</u>	<u>6</u>	<u>494</u>	<u>12</u>
Net Other Income	<u>4</u>	<u>-1</u>	<u>5</u>	<u>-102</u>	<u>537</u>	<u>-639</u>	<u>705</u>
Net Income	<u><u>-796</u></u>	<u><u>-172</u></u>	<u><u>-624</u></u>	<u><u>6,767</u></u>	<u><u>-1,548</u></u>	<u><u>8,315</u></u>	<u><u>0</u></u>