

July 31, 2009

Accrual Basis

Wolf Laurel Property Owners Association Income Statement - Actual vs Budget

July 2009

	Jul 09	Budget	\$ Over Budget	Jan - Jul 09	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Membership Dues	250	2,516	-2,266	28,395	17,616	10,779	30,200
Directory Income	0	50	-50	754	350	404	600
TOB Income	10	15	-5	110	105	5	180
Total Income	<u>260</u>	<u>2,581</u>	<u>-2,321</u>	<u>29,259</u>	<u>18,071</u>	<u>11,188</u>	<u>30,980</u>
Expense							
Long Range Planning	0	50	-50	0	350	-350	600
Area Beautification	0	0	0	1,500	1,500	0	1,500
Weather Station Sponsorship	100	0	100	500	0	500	0
Education & Training	0	0	0	60	100	-40	100
Web Site Development	0	0	0	130	150	-20	150
Taxes	0	0	0	210	300	-90	305
Annual Meeting	242	0	242	242	0	242	850
Directory	0	15	-15	279	605	-326	1,130
Dues and Subscriptions	35	0	35	35	35	0	35
Equipment Purchase	0	50	-50	0	350	-350	600
Insurance	0	0	0	1,329	1,400	-71	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	175	-175	175
Office expenses	534	90	444	796	880	-84	1,330
Payroll Expenses	802	723	79	5,149	5,413	-264	9,470
Professional Fees	7,976	740	7,236	19,685	5,310	14,375	9,040
Rent	25	25	0	175	175	0	300
Maintenance/Repairs	0	75	-75	249	375	-126	600
TOB Expenses	262	0	262	1,037	1,305	-268	2,160
Utilities	123	120	3	853	1,040	-187	1,940
Total Expense	<u>10,098</u>	<u>1,888</u>	<u>8,210</u>	<u>32,228</u>	<u>19,463</u>	<u>12,765</u>	<u>31,685</u>
Net Ordinary Income	<u>-9,838</u>	<u>693</u>	<u>-10,531</u>	<u>-2,969</u>	<u>-1,392</u>	<u>-1,577</u>	<u>-705</u>
Other Income/Expense							
Other Income							
Other Income	3	0	3	402	543	-141	717
Total Other Income	<u>3</u>	<u>0</u>	<u>3</u>	<u>402</u>	<u>543</u>	<u>-141</u>	<u>717</u>
Other Expense							
Other Expenses	0	1	-1	500	7	493	12
Total Other Expense	<u>0</u>	<u>1</u>	<u>-1</u>	<u>500</u>	<u>7</u>	<u>493</u>	<u>12</u>
Net Other Income	<u>3</u>	<u>-1</u>	<u>4</u>	<u>-98</u>	<u>536</u>	<u>-634</u>	<u>705</u>
Net Income	<u><u>-9,834</u></u>	<u><u>692</u></u>	<u><u>-10,526</u></u>	<u><u>-3,067</u></u>	<u><u>-856</u></u>	<u><u>-2,211</u></u>	<u><u>0</u></u>