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January 27, 2009

Accrual Basis

# Wolf Laurel Property Owners Association Income Statement Budget vs. Actual January 2009

	<u>Jan 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
TOB Income	0.00	15.00	-15.00
Directory Income	61.00	50.00	11.00
Membership Dues	1,900.00	2,516.00	-616.00
<b>Total Income</b>	<u>1,961.00</u>	<u>2,581.00</u>	<u>-620.00</u>
<b>Expense</b>			
Long Range Planning	0.00	50.00	-50.00
Directory	0.00	15.00	-15.00
Equipment Purchase	0.00	50.00	-50.00
Maintenance/Repairs	0.00	25.00	-25.00
Professional Fees	0.00	740.00	-740.00
Rent	25.00	25.00	0.00
Utilities	121.15	320.00	-198.85
Office expenses	187.72	90.00	97.72
TOB Expenses	259.41		
Payroll Expenses	639.94	783.00	-143.06
<b>Total Expense</b>	<u>1,233.22</u>	<u>2,098.00</u>	<u>-864.78</u>
<b>Net Ordinary Income</b>	727.78	483.00	244.78
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Other Income	167.26		
<b>Total Other Income</b>	<u>167.26</u>		
<b>Other Expense</b>			
Other Expenses	0.00	1.00	-1.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>1.00</u>	<u>-1.00</u>
<b>Net Other Income</b>	<u>167.26</u>	<u>-1.00</u>	<u>168.26</u>
<b>Net Income</b>	<u><u>895.04</u></u>	<u><u>482.00</u></u>	<u><u>413.04</u></u>