

Wolf Laurel Property Owners Association Income Statement - Actual vs Budget

February 28, 2009

Accrual Basis

February 2009

	Feb 09	Budget	\$ Over Budget	Jan - Feb 09	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Membership Dues	12,700	2,517	10,183	14,600	5,033	9,567	30,200
Directory Income	374	50	324	435	100	335	600
TOB Income	60	15	45	60	30	30	180
Total Income	<u>13,134</u>	<u>2,582</u>	<u>10,552</u>	<u>15,095</u>	<u>5,163</u>	<u>9,932</u>	<u>30,980</u>
Expense							
Long Range Planning	0	50	-50	0	100	-100	600
Area Beautification	0	0	0	0	0	0	1,500
Weather Station Sponsorship	0	0	0	0	0	0	0
Education & Training	0	0	0	0	0	0	100
Web Site Development	0	0	0	0	0	0	150
Taxes	0	300	-300	0	300	-300	305
Annual Meeting	0	0	0	0	0	0	850
Directory	0	515	-515	0	530	-530	1,130
Dues and Subscriptions	0	0	0	0	0	0	35
Equipment Purchase	0	50	-50	0	100	-100	600
Insurance	0	0	0	0	0	0	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	175	-175	0	175	-175	175
Office expenses	51	340	-289	238	430	-192	1,330
Payroll Expenses	716	708	8	1,356	1,491	-135	9,470
Professional Fees	0	750	-750	0	1,490	-1,490	9,040
Rent	25	25	0	50	50	0	300
Maintenance/Repairs	0	75	-75	0	100	-100	600
TOB Expenses	234	285	-51	493	285	208	2,160
Utilities	121	120	1	242	440	-198	1,940
Total Expense	<u>1,147</u>	<u>3,393</u>	<u>-2,246</u>	<u>2,380</u>	<u>5,491</u>	<u>-3,111</u>	<u>31,685</u>
Net Ordinary Income	11,987	-811	12,798	12,715	-328	13,043	-705
Other Income/Expense							
Other Income							
Other Income	4	0	4	171	0	171	717
Total Other Income	<u>4</u>	<u>0</u>	<u>4</u>	<u>171</u>	<u>0</u>	<u>171</u>	<u>717</u>
Other Expense							
Other Expenses	0	1	-1	0	2	-2	12
Total Other Expense	<u>0</u>	<u>1</u>	<u>-1</u>	<u>0</u>	<u>2</u>	<u>-2</u>	<u>12</u>
Net Other Income	4	-1	5	171	-2	173	705
Net Income	<u><u>11,991</u></u>	<u><u>-812</u></u>	<u><u>12,803</u></u>	<u><u>12,887</u></u>	<u><u>-330</u></u>	<u><u>13,217</u></u>	<u><u>0</u></u>