

April 26, 2009

Accrual Basis

Wolf Laurel Property Owners Association Income Statement - Actual vs Budget

April 2009

	Apr 09	Budget	\$ Over Budget	Jan - Apr 09	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Membership Dues	2,450	2,517	-67	26,895	10,066	16,829	30,200
Directory Income	53	50	3	751	200	551	600
TOB Income	10	15	-5	90	60	30	180
Total Income	<u>2,513</u>	<u>2,582</u>	<u>-69</u>	<u>27,736</u>	<u>10,326</u>	<u>17,410</u>	<u>30,980</u>
Expense							
Long Range Planning	0	50	-50	0	200	-200	600
Area Beautification	1,500	1,500	0	1,500	1,500	0	1,500
Weather Station Sponsorship	100	0	100	200	0	200	0
Education & Training	0	0	0	0	0	0	100
Web Site Development	0	0	0	0	0	0	150
Taxes	0	0	0	210	300	-90	305
Annual Meeting	0	0	0	0	0	0	850
Directory	0	15	-15	0	560	-560	1,130
Dues and Subscriptions	0	0	0	0	0	0	35
Equipment Purchase	0	50	-50	0	200	-200	600
Insurance	0	0	0	1,329	1,400	-71	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	175	-175	175
Office expenses	0	90	-90	238	610	-372	1,330
Payroll Expenses	593	723	-130	2,542	2,922	-380	9,470
Professional Fees	571	750	-179	6,542	2,980	3,562	9,040
Rent	25	25	0	100	100	0	300
Maintenance/Repairs	0	25	-25	0	200	-200	600
TOB Expenses	0	285	-285	501	820	-319	2,160
Utilities	124	120	4	488	680	-192	1,940
Total Expense	<u>2,913</u>	<u>3,633</u>	<u>-720</u>	<u>13,651</u>	<u>12,647</u>	<u>1,004</u>	<u>31,685</u>
Net Ordinary Income	-400	-1,051	651	14,085	-2,321	16,406	-705
Other Income/Expense							
Other Income							
Other Income	213	543	-330	390	543	-153	717
Total Other Income	<u>213</u>	<u>543</u>	<u>-330</u>	<u>390</u>	<u>543</u>	<u>-153</u>	<u>717</u>
Other Expense							
Other Expenses	500	1	499	500	4	496	12
Total Other Expense	<u>500</u>	<u>1</u>	<u>499</u>	<u>500</u>	<u>4</u>	<u>496</u>	<u>12</u>
Net Other Income	-287	542	-829	-110	539	-649	705
Net Income	<u><u>-687</u></u>	<u><u>-509</u></u>	<u><u>-178</u></u>	<u><u>13,974</u></u>	<u><u>-1,782</u></u>	<u><u>15,756</u></u>	<u><u>0</u></u>