

November 13, 2009  
 Accrual Basis

## Wolf Laurel Property Owners Association Income Statement - Actual vs Budget October 2009

	Oct 09	Budget	\$ Over Budget	Jan - Oct 09	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Membership Dues	50	2,516	-2,466	28,845	25,166	3,679	30,200
Directory Income	0	50	-50	490	500	-10	600
TOB Income	0	15	-15	120	150	-30	180
<b>Total Income</b>	<b>50</b>	<b>2,581</b>	<b>-2,531</b>	<b>29,455</b>	<b>25,816</b>	<b>3,639</b>	<b>30,980</b>
<b>Expense</b>							
Long Range Planning	0	50	-50	0	500	-500	600
Area Beautification	0	0	0	1,500	1,500	0	1,500
Weather Station Sponsorship	100	0	100	800	0	800	0
Education & Training	0	0	0	104	100	4	100
Web Site Development	0	0	0	130	150	-20	150
Taxes	0	0	0	213	305	-92	305
Annual Meeting	0	0	0	1,242	850	392	850
Directory	0	15	-15	279	1,100	-821	1,130
Dues and Subscriptions	0	0	0	35	35	0	35
Equipment Purchase	0	50	-50	0	500	-500	600
Insurance	0	0	0	1,329	1,400	-71	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	175	-175	175
Office expenses	0	90	-90	1,011	1,150	-139	1,330
Payroll Expenses	858	1,075	-217	7,566	7,904	-338	9,470
Professional Fees	851	750	101	24,713	7,550	17,163	9,040
Rent	25	25	0	250	250	0	300
Maintenance/Repairs	0	75	-75	249	500	-251	600
TOB Expenses	0	285	-285	1,044	1,875	-831	2,160
Utilities	491	420	71	1,444	1,700	-256	1,940
<b>Total Expense</b>	<b>2,325</b>	<b>2,835</b>	<b>-510</b>	<b>41,909</b>	<b>27,544</b>	<b>14,365</b>	<b>31,685</b>
<b>Net Ordinary Income</b>	<b>-2,275</b>	<b>-254</b>	<b>-2,021</b>	<b>-12,454</b>	<b>-1,728</b>	<b>-10,726</b>	<b>-705</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
Other Income	1	174	-173	405	717	-312	717
<b>Total Other Income</b>	<b>1</b>	<b>174</b>	<b>-173</b>	<b>405</b>	<b>717</b>	<b>-312</b>	<b>717</b>
<b>Other Expense</b>							
Other Expenses	0	1	-1	500	10	490	12
<b>Total Other Expense</b>	<b>0</b>	<b>1</b>	<b>-1</b>	<b>500</b>	<b>10</b>	<b>490</b>	<b>12</b>
<b>Net Other Income</b>	<b>1</b>	<b>173</b>	<b>-172</b>	<b>-95</b>	<b>707</b>	<b>-802</b>	<b>705</b>
<b>Net Income</b>	<b>-2,274</b>	<b>-81</b>	<b>-2,193</b>	<b>-12,548</b>	<b>-1,021</b>	<b>-11,527</b>	<b>0</b>