

Wolf Laurel Property Owners Association Income Statement - Actual vs Budget

August 30, 2009

Accrual Basis

August 2009

	Aug 09	Budget	\$ Over Budget	Jan - Aug 09	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Membership Dues	350	2,517	-2,167	28,745	20,133	8,612	30,200
Directory Income	-264	50	-314	490	400	90	600
TOB Income	10	15	-5	120	120	0	180
Total Income	<u>96</u>	<u>2,582</u>	<u>-2,486</u>	<u>29,355</u>	<u>20,653</u>	<u>8,702</u>	<u>30,980</u>
Expense							
Long Range Planning	0	50	-50	0	400	-400	600
Area Beautification	0	0	0	1,500	1,500	0	1,500
Weather Station Sponsorship	100	0	100	600	0	600	0
Education & Training	43	0	43	104	100	4	100
Web Site Development	0	0	0	130	150	-20	150
Taxes	3	5	-2	213	305	-92	305
Annual Meeting	1,000	850	150	1,242	850	392	850
Directory	0	465	-465	279	1,070	-791	1,130
Dues and Subscriptions	0	0	0	35	35	0	35
Equipment Purchase	0	50	-50	0	400	-400	600
Insurance	0	0	0	1,329	1,400	-71	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	175	-175	175
Office expenses	0	90	-90	796	970	-174	1,330
Payroll Expenses	899	708	191	6,048	6,121	-73	9,470
Professional Fees	4,178	750	3,428	23,862	6,060	17,802	9,040
Rent	25	25	0	200	200	0	300
Maintenance/Repairs	0	25	-25	249	400	-151	600
TOB Expenses	0	285	-285	1,037	1,590	-553	2,160
Utilities	88	120	-32	941	1,160	-219	1,940
Total Expense	<u>6,335</u>	<u>3,423</u>	<u>2,912</u>	<u>38,563</u>	<u>22,886</u>	<u>15,677</u>	<u>31,685</u>
Net Ordinary Income	<u>-6,239</u>	<u>-841</u>	<u>-5,398</u>	<u>-9,208</u>	<u>-2,233</u>	<u>-6,975</u>	<u>-705</u>
Other Income/Expense							
Other Income							
Other Income	2	0	2	404	543	-139	717
Total Other Income	<u>2</u>	<u>0</u>	<u>2</u>	<u>404</u>	<u>543</u>	<u>-139</u>	<u>717</u>
Other Expense							
Other Expenses	0	1	-1	500	8	492	12
Total Other Expense	<u>0</u>	<u>1</u>	<u>-1</u>	<u>500</u>	<u>8</u>	<u>492</u>	<u>12</u>
Net Other Income	<u>2</u>	<u>-1</u>	<u>3</u>	<u>-96</u>	<u>535</u>	<u>-631</u>	<u>705</u>
Net Income	<u><u>-6,237</u></u>	<u><u>-842</u></u>	<u><u>-5,395</u></u>	<u><u>-9,304</u></u>	<u><u>-1,698</u></u>	<u><u>-7,606</u></u>	<u><u>0</u></u>