

May 29, 2009  
 Accrual Basis

## Wolf Laurel Property Owners Association Income Statement - Actual vs Budget May 2009

	May 09	Budget	\$ Over Budget	Jan - May 09	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Membership Dues	700	2,517	-1,817	27,595	12,583	15,012	30,200
Directory Income	3	50	-47	754	250	504	600
TOB Income	10	15	-5	100	75	25	180
<b>Total Income</b>	<u>713</u>	<u>2,582</u>	<u>-1,869</u>	<u>28,449</u>	<u>12,908</u>	<u>15,541</u>	<u>30,980</u>
<b>Expense</b>							
Long Range Planning	0	50	-50	0	250	-250	600
Area Beautification	0	0	0	1,500	1,500	0	1,500
Weather Station Sponsorship	100	0	100	300	0	300	0
Education & Training	0	0	0	0	0	0	100
Web Site Development	130	0	130	130	0	130	150
Taxes	0	0	0	210	300	-90	305
Annual Meeting	0	0	0	0	0	0	850
Directory	0	15	-15	0	575	-575	1,130
Dues and Subscriptions	0	0	0	0	0	0	35
Equipment Purchase	0	50	-50	0	250	-250	600
Insurance	0	0	0	1,329	1,400	-71	1,400
Interest Expense	0	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	175	-175	175
Office expenses	0	90	-90	238	700	-462	1,330
Payroll Expenses	1,096	1,060	36	3,638	3,982	-344	9,470
Professional Fees	5,166	740	4,426	11,709	3,720	7,989	9,040
Rent	25	25	0	125	125	0	300
Maintenance/Repairs	219	25	194	219	225	-6	600
TOB Expenses	273	0	273	774	820	-46	2,160
Utilities	120	120	-0	608	800	-192	1,940
<b>Total Expense</b>	<u>7,129</u>	<u>2,175</u>	<u>4,954</u>	<u>20,780</u>	<u>14,822</u>	<u>5,958</u>	<u>31,685</u>
<b>Net Ordinary Income</b>	<u>-6,416</u>	<u>407</u>	<u>-6,823</u>	<u>7,669</u>	<u>-1,914</u>	<u>9,583</u>	<u>-705</u>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
Other Income	5	0	5	394	543	-149	717
<b>Total Other Income</b>	<u>5</u>	<u>0</u>	<u>5</u>	<u>394</u>	<u>543</u>	<u>-149</u>	<u>717</u>
<b>Other Expense</b>							
Other Expenses	0	1	-1	500	5	495	12
<b>Total Other Expense</b>	<u>0</u>	<u>1</u>	<u>-1</u>	<u>500</u>	<u>5</u>	<u>495</u>	<u>12</u>
<b>Net Other Income</b>	<u>5</u>	<u>-1</u>	<u>6</u>	<u>-106</u>	<u>538</u>	<u>-644</u>	<u>705</u>
<b>Net Income</b>	<u><u>-6,411</u></u>	<u><u>406</u></u>	<u><u>-6,817</u></u>	<u><u>7,563</u></u>	<u><u>-1,376</u></u>	<u><u>8,939</u></u>	<u><u>0</u></u>