

October 3, 2009
 Accrual Basis

Wolf Laurel Property Owners Association Income Statement - Actual vs Budget September 2009

	Sep 09	Budget	\$ Over Budget	Jan - Sep 09	YTD Budget
Ordinary Income/Expense					
Income					
Membership Dues	0	2,517	-2,517	28,745	22,650
Directory Income	0	50	-50	490	450
TOB Income	0	15	-15	120	135
Total Income	0	2,582	-2,582	29,355	23,235
Expense					
Long Range Planning	0	50	-50	0	450
Area Beautification	0	0	0	1,500	1,500
Weather Station Sponsorship	100	0	100	700	0
Education & Training	0	0	0	104	100
Web Site Development	0	0	0	130	150
Taxes	0	0	0	213	305
Annual Meeting	0	0	0	1,242	850
Directory	0	15	-15	279	1,085
Dues and Subscriptions	0	0	0	35	35
Equipment Purchase	0	50	-50	0	450
Insurance	0	0	0	1,329	1,400
Interest Expense	0	0	0	0	0
Licenses and Permits	0	0	0	0	175
Office expenses	215	90	125	1,011	1,060
Payroll Expenses	660	708	-48	6,708	6,829
Professional Fees	0	740	-740	23,862	6,800
Rent	25	25	0	225	225
Maintenance/Repairs	0	25	-25	249	425
TOB Expenses	7	0	7	1,044	1,590
Utilities	13	120	-107	953	1,280
Total Expense	1,021	1,823	-802	39,584	24,709
Net Ordinary Income	-1,021	759	-1,780	-10,229	-1,474
Other Income/Expense					
Other Income					
Other Income	0	0	0	404	543
Total Other Income	0	0	0	404	543
Other Expense					
Other Expenses	0	1	-1	500	9
Total Other Expense	0	1	-1	500	9
Net Other Income	0	-1	1	-96	534
Net Income	-1,021	758	-1,779	-10,325	-940

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**Wolf Laurel Property Owners Association
Income Statement - Actual vs Budget
September 2009**

	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Membership Dues	6,095	30,200
Directory Income	40	600
TOB Income	-15	180
Total Income	<u>6,120</u>	<u>30,980</u>
Expense		
Long Range Planning	-450	600
Area Beautification	0	1,500
Weather Station Sponsorship	700	0
Education & Training	4	100
Web Site Development	-20	150
Taxes	-92	305
Annual Meeting	392	850
Directory	-806	1,130
Dues and Subscriptions	0	35
Equipment Purchase	-450	600
Insurance	-71	1,400
Interest Expense	0	0
Licenses and Permits	-175	175
Office expenses	-49	1,330
Payroll Expenses	-121	9,470
Professional Fees	17,062	9,040
Rent	0	300
Maintenance/Repairs	-176	600
TOB Expenses	-546	2,160
Utilities	-327	1,940
Total Expense	<u>14,875</u>	<u>31,685</u>
Net Ordinary Income	-8,755	-705
Other Income/Expense		
Other Income		
Other Income	-139	717
Total Other Income	<u>-139</u>	<u>717</u>
Other Expense		
Other Expenses	491	12
Total Other Expense	<u>491</u>	<u>12</u>
Net Other Income	<u>-630</u>	<u>705</u>
Net Income	<u>-9,385</u>	<u>0</u>