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11/13/09

Accrual Basis

**Wolf Laurel Property Owners Association**  
**Balance Sheet**  
As of October 31, 2009

	<u>Oct 31, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Asheville Savings-Checking	934.24
Asheville Savings CD108601783	30,933.38
Total Checking/Savings	31,867.62
Other Current Assets	
Petty Cash	25.00
Total Other Current Assets	25.00
Total Current Assets	31,892.62
Fixed Assets	
Office Equipment	0.00
Total Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b><u>31,892.62</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wolf Laurel Ent Comm	7,040.01
Payroll Liabilities	119.65
Total Other Current Liabilities	7,159.66
Total Current Liabilities	7,159.66
Total Liabilities	7,159.66
Equity	
Open Bal Equity	15,072.14
Retained Earnings	22,209.08
Net Income	-12,548.26
Total Equity	24,732.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>31,892.62</u></b>