

Wolf Laurel Property Owners Association
Balance Sheet
As of July 31, 2009

	<u>Jul 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Asheville Savings-Checking	18,147.11
Asheville Savings CD108601783	23,893.37
Total Checking/Savings	42,040.48
Other Current Assets	
Petty Cash	25.00
Total Other Current Assets	25.00
Total Current Assets	42,065.48
Fixed Assets	
Office Equipment	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>42,065.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wolf Laurel Ent Comm	7,040.01
Web Cam Contribution Fund	700.00
Payroll Liabilities	111.65
Total Other Current Liabilities	7,851.66
Total Current Liabilities	7,851.66
Total Liabilities	7,851.66
Equity	
Open Bal Equity	15,072.14
Retained Earnings	22,209.08
Net Income	-3,067.40
Total Equity	34,213.82
TOTAL LIABILITIES & EQUITY	<u>42,065.48</u>