

Wolf Laurel Property Owners Association
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Asheville Savings-Checking	1,782.50
Asheville Savings CD108601783	27,933.38
Total Checking/Savings	29,715.88
Other Current Assets	
Petty Cash	275.00
Total Other Current Assets	275.00
Total Current Assets	29,990.88
Fixed Assets	
Office Equipment	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>29,990.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wolf Laurel Ent Comm	7,040.01
Payroll Liabilities	267.41
Total Other Current Liabilities	7,307.42
Total Current Liabilities	7,307.42
Total Liabilities	7,307.42
Equity	
Open Bal Equity	15,072.14
Retained Earnings	22,209.08
Net Income	-14,597.76
Total Equity	22,683.46
TOTAL LIABILITIES & EQUITY	<u>29,990.88</u>