

8:32 AM

01/30/10

Accrual Basis

Wolf Laurel Property Owners Association
Balance Sheet
As of January 30, 2010

	<u>Jan 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Asheville Savings-Checking	13,067.07
Asheville Savings CD108601783	27,933.38
Total Checking/Savings	41,000.45
Other Current Assets	
Petty Cash	275.00
Total Other Current Assets	275.00
Total Current Assets	41,275.45
Fixed Assets	
Office Equipment	
Computer System	
Accumulated Depreciation	-1,909.18
Computer System - Other	1,909.18
Total Computer System	0.00
Copier	
Accumulated Depreciation	-1,267.78
Copier - Other	1,267.78
Total Copier	0.00
Total Office Equipment	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>41,275.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wolf Laurel Ent Comm	7,040.01
Payroll Liabilities	
FICA Withheld	67.23
MEDICARE Withheld	15.64
Total Payroll Liabilities	82.87
Total Other Current Liabilities	7,122.88
Total Current Liabilities	7,122.88
Total Liabilities	7,122.88
Equity	

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Accrual Basis

Wolf Laurel Property Owners Association
Balance Sheet
As of January 30, 2010

	<u>Jan 30, 10</u>
Open Bal Equity	15,072.14
Retained Earnings	7,611.32
Net Income	<u>11,469.11</u>
Total Equity	<u>34,152.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>41,275.45</u></u>