



Wolf Laurel Property Owners Association

April 15, 2011

Dear Prospective Member,

On behalf of the Wolf Laurel Property Owners Association (WLPOA), thank you for your interest in becoming a part of the Wolf Laurel Community. We hope that you will join us by becoming a member of the WLPOA and The Amenities Program.

In 2010, the WLPOA was given the opportunity to purchase the area commonly known as The Village and The Amenities Program from the developer. In order to own and operate these facilities and programs, the Board of Directors developed a membership program to ensure the sustainability of this wonderful community asset.

The plan provides for three (3) levels of Membership:

- Annual Non-Equity Membership Only - \$125
 - Receipt of the "*Top of the Bald*".
 - Receipt of one directory of WLPOA members.
 - Availability of WLPOA office at security gate as a point for delivery of parcels.
 - Use of the Wolf Laurel Community Center to socialize and to have meetings or events.
 - Use of WLPOA library.
 - Use of Wireless Internet Service throughout The Village
 - Receipt of e-mail alert notices.
 - The Benefit of representation of the member's interests on community matters.
- Equity Membership - \$1,900 Initiation Fee (**refundable**). Annual Dues of \$350 Private Residence / \$500 Rental Property. Equity Membership requires that the member agree to subject their property to a recorded covenant that any purchaser of their property must become an Equity Member of The Amenities Program. This covenant is necessary in order to ensure the sustainability of the program and that the funds are available to refund your Initiation Fee.
 - All benefits of Non-Equity Membership.
 - Access to keys to gate leading to Big Bald Mountain.
 - Use of the Pavilion for social or other functions.
 - Use of Angelica Ridge picnic area.
 - Use of the swimming pool, tennis courts, basketball court, and Nature Trail and access route to the Appalachian Trail.
 - Use of Trout Pond and adjacent facilities including the gazebo and amphitheatre area.
 - Attendance at Monday and Friday Nighters.
 - Attendance at events sponsored by The Amenities Program for the benefit of the members.

- Participant/User Non-Equity Membership - \$1,900 Initiation Fee (*non-refundable*). Annual Dues of \$350-Private Residence / \$500-Rental Property for a minimum of six (6) years.
 - All of the benefits of the Equity Membership
 - The Participant/User Non-Equity Membership does not require the recorded covenant mentioned above.

You must be a member of the WLPOA (Annual Dues \$125) to become a member of the Amenities Program. Please review the table below which attempts to illustrate the Initiation Fee and Annual cost of each category of membership.

Summary of Cost of Membership

Description	One Time	Annual
Annual WLPOA Membership Only		\$125
Equity Membership Initiation Fee – Refundable	\$1,900	
Participant/User Initiation Fee – Non Refundable	\$1,900	
Annual Amenities Membership Fee (Residential)		\$350 + \$125
Annual Amenities Membership Fee (Rental)		\$500 + \$125

The fees may change in the future, however the Board of Directors does not anticipate any changes in the near term.

We encourage you to visit The Wolf Laurel Community Center located in The Village, explore our other facilities, and talk with Cindy Tucker, our Amenities Director, and Hassiekay Honeycutt, our Office Manager. Visit our website at www.wolflaurelpoa.com. We know that you have questions and it is difficult to explain the many benefits of becoming a WLPOA member in a short letter. Please feel free to contact any member of the Board; they are listed on the website.

Sincerely,

The Board of Directors
Wolf Laurel Property Owners Association